

October 30, 2020

The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited,
Listing Department
"Exchange Plaza"
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 540173

Symbol: PNBHOUSING

Dear Sir(s)

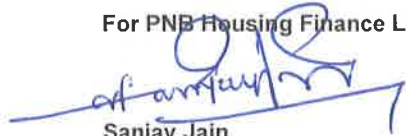
Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with the captioned regulation and the circular issued by National Housing Bank (NHB) bearing reference number NHB(ND)/DRS/Policy Circular No.93/2018-19 dated February 15, 2019 we wish to inform you that NHB vide its letter dated September 25, 2020 imposed a monetary penalty of Rs. 5,000 for non-compliance of para 2(1)(V) and 2(1)(X) of HFCs (NHB) Directions, 2010, Rs. 5,000 for non-compliance of para 27(1) of HFCs (NHB) Directions, 2010, Rs. 1,89,70,000 for non-compliance of para 2(1)(ZC)(ii) of HFCs (NHB) Directions, 2010 and Policy Circular 55, Rs. 10,000 for non-compliance of NHB(ND)/DRS/Misc. Circular No. 5/2011, Rs. 5,000 for non-compliance of Para 4.6(b) of Master Circular - Fair Practise Code and Rs. 5,000 for non-compliance of Policy Circular 35 with reference to the position of the Company as on March 31, 2019.

Post submissions made by the Company in this regard, NHB via email dated October 28, 2020 advised the Company to pay Rs. 1,90,00,000 plus 18% GST.

The Company is thereby proceeding to pay the penalty under protest with an option to resort to appropriate measures. You are requested to take note of the above and arrange to bring this to the notice of all concerned.

For PNB Housing Finance Limited



Sanjay Jain
Company Secretary & Head Compliance